

Sierra Sands Unified School District
General Fund Unrestricted
Budget Comparison Report
2020/2021 Adopted Budget v 2020/2021 Proposed Budget

		COLUMN A 2020/2021 Proposed Budget	COLUMN B 2020/2021 Adopted Budget	DIFFERENCE
Projected Fund Balance	Objects			
July 1 Beginning Fund Balance		\$4,685,469	\$4,685,469	
Add: Revenues *	8000-8999	\$42,707,277	\$38,282,368	
Less: Expenditures**	1000-7999	\$44,988,657	\$45,293,661	
June 30 Ending Fund Balance		\$2,404,089	-\$2,325,824	
Less: Stores, Prepaid Expenses, & Revolving Cash		\$150,000	\$150,000	
Less: 5% Reserve for Economic Uncertainties		\$3,464,729	\$3,241,071	
Ending Fund Balance as of June 30		\$-1,210,640	-\$5,716,895	
ADD: Revenues				<i>(Column A - Column B)</i>
Local Control Funding Formula (LCFF)	8010-8099	\$48,827,284	\$44,502,375	\$4,324,909 ¹
Federal Revenues	8100-8299	\$1,900,000	\$1,800,000	\$100,000 ²
Other State Revenues	8300-8599	\$950,955	\$950,955	\$0
Other Local Revenues	8600-8799	\$265,500	\$265,500	\$0
Total Revenues		\$51,943,739 ^a	\$47,518,830	\$4,424,909
LESS: Expenditures				<i>(Column B - Column A)</i>
Certificated Salaries	1000-1999	\$19,373,737	\$19,373,737	\$0
Classified Salaries	2000-2999	\$5,502,373	\$5,502,373	\$0
Benefits - Current Employees	3000-3999	\$11,285,383	\$11,285,383	\$0
Benefits - Retirees	370X & 390X	\$1,420,444	\$1,420,444	\$0
Books and Supplies	4000-4999	\$1,964,797	\$1,932,321	-\$32,476 ³
Services and Operating Expenses	5000-5999	\$4,957,925	\$5,024,549	\$66,624 ⁴
Capital Outlay	6000-6999	\$0	\$184,819	\$184,819 ⁵
Other Outgo	7100-7299 7400-7499	\$207,906	\$207,906	\$0
Indirect Costs	7300-7399	-\$279,133	-\$193,099	\$86,035 ⁶
Total Expenditures		\$44,433,430 ^b	\$44,738,434	\$305,002
ADD: Interfund Transfers In				<i>(Column A - Column B)</i>
Transfers In - Fund 20 (09/10 OPEB)	8900-8929	\$0	\$0	\$0
Total Interfund Transfers In		\$0 ^c	\$0	\$0
LESS: Interfund Transfers Out				<i>(Column B - Column A)</i>
Transfer Out- Fund 13 (Encroachment & Bad Debt)	7600-7629	\$555,227	\$555,227	\$0
Transfer Out- Fund 17 (Golden Handshake)	7600-7629	\$0	\$0	\$0
Transfer Out- Fund 40 (RDA Pass through Facilities Funds)	7600-7629	\$0	\$0	\$0
Total Interfund Transfers Out		\$555,227 ^d	\$555,227	\$0
LESS: Contributions (Reduction of Revenue from Unrestricted General Fund) ***				<i>(Column A - Column B)</i>
Special Education - Resource 3310 & Resource 6500	8980	-\$7,245,233	-\$7,245,233	\$0
Routine Restricted Maintenance - Resource 8150	8980	-\$1,803,598	-\$1,803,598	\$0
Resource 9021 - Sierra Vista Center	8980	-\$187,631	-\$187,631	\$0
Total Encroachment Contributions		-\$9,236,462 ^e	-\$9,236,462	\$0
Net Revenue less Expenditures (a + c + e) - (b + d)		\$-2,281,380	-\$7,011,293	

* Revenues equal objects 8XXX and include total revenues, total interfund transfers in, and total encroachment contributions.

** Expenditures equal objects 1000-7999 and include total expenditures and total interfund transfers out. Indirect costs are general overhead costs paid out of the unrestricted general fund for restricted programs. Indirect costs are shown as negative because they are reimbursements to the unrestricted general fund by reducing the expense, so it is a reduction in expenses.

*** Encroachment contributions are taken from unrestricted general fund and added to the restricted general fund. They are shown as a negative because they decrease revenues.

- MINUS SIGNS before a number in the **Difference** column show either decreased revenue or increased expenses. No minus sign in the **Difference** column shows increased revenue or decreased expenses.

The information presented above is accurate to the best of our knowledge.

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- 1 Increase in LCFF funding is based on Adopted State Budget dismissing the 10% cut to funding.
- 2 Increase in Federal Revenues reflects Medi-Cal Administrative Activities (MAA) funds not included at original adoption.
- 3 Increase in Books and Supplies reflects the MAA budgets
- 4 Decrease in Services and Operating Expenses reflects adjustments to utility costs, copier leases, and travel/registration costs.
- 5 Decrease in Capital Outlay Expenses reflects the removal of bus purchase and one time special education equipment purchases.
- 6 Increase in Indirect Costs reflects the allowable charges on new CARES/COVID expenses from the Restricted Budget.

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	Objects	COLUMN A 2020/2021 Proposed Budget	COLUMN B 2020/2021 Adopted Budget	DIFFERENCE
Projected Fund Balance				
July 1 Beginning Fund Balance		\$1,966,404	\$1,966,404	
Add: Revenues*	8000-8999	\$23,924,409	\$17,752,688	
Less: Expenditures**	1000-7999	\$24,305,931	\$19,527,752	
June 30 Ending Fund Balance		<u>\$1,584,882</u>	<u>\$191,340</u>	
ADD: Revenues				
Federal Revenues	8100-8299	\$4,504,232	\$4,504,372	(Column A - Column B) -\$139
FEDERAL REVENUES CARES/COVID	8100-8299	\$5,039,793	\$0	\$5,039,793
Other State Revenues	8300-8599	\$4,546,945	\$3,829,723	\$717,222
OTHER STATE REVENUES CARES/COVID	8300-8599	\$416,977	\$0	\$416,977
Other Local Revenues	8600-8799	\$180,000	\$182,132	-\$2,132
Total Revenues		<u>\$14,687,947</u> a	<u>\$8,516,226</u>	<u>\$6,171,721</u>
LESS: Expenditures				
Certificated Salaries	1000-1999	\$5,496,355	\$5,500,036	(Column B - Column A) \$3,681
Classified Salaries	2000-2999	\$3,434,146	\$3,434,146	\$0
Benefits - Current Employees	3000-3999	\$4,229,966	\$4,229,966	\$0
Books and Supplies	4000-4999	\$959,419	\$2,056,587	\$1,097,168
Services and Operating Expenses	5000-5999	\$4,299,055	\$3,879,434	-\$419,621
Services and Operating Expenses CARES/COVID	5000-5999	\$5,373,371	\$0	-\$5,373,371
Capital Outlay	6000-6999	\$0	\$0	\$0
	7100-7299			
Other Outgo (Lease Rev Bond Paym)	7400-7499	\$258,047	\$258,047	\$0
Indirect Costs	7300-7399	\$172,173	\$169,537	-\$2,636
Indirect Costs CARES/COVID		\$83,399		-\$83,399
Total Expenditures		<u>\$24,305,931</u> b	<u>\$19,527,752</u>	<u>-\$4,694,780</u>
ADD: Contributions (Reduction of Revenue from Unrestricted General Fund) ***				
Special Education - Resource 3310 & Resource 6500	8980	\$7,245,233	\$7,245,233	(Column A - Column B) \$0
Routine Restricted Maintenance - Resource 8150	8980	\$1,803,598	\$1,803,598	\$0
Resource 9021 - Sierra Vista Center	8980	\$187,631	\$187,631	\$0
Total Encroachment Contributions		<u>\$9,236,462</u> c	<u>\$9,236,462</u>	<u>\$0</u>
Net Revenue less Expenditures (a + c) - b		<u>-\$381,522</u>	<u>-\$1,775,064</u>	

* Revenues equal objects 8XXX and include total revenues, total interfund transfers in and total encroachment contributions.

** Expenditures equal objects 1000-7999 and include total expenditures and total interfund transfers out. Indirect costs are general overhead costs paid out of the unrestricted general fund for restricted programs. Indirect costs are shown as negative because they are reimbursements to the unrestricted general fund by reducing the expense, so it is a reduction in expenses.

*** Encroachment contributions are taken from unrestricted general fund and added to the restricted general fund. They are shown as a positive because they increase revenues.

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- 1 Reflects One-Time CARES/COVID Funds anticipated to be received in 2020/21
- 2 Reflects adjustments to Special Education Funding based on State Adopted Budget.
- 3 Reflects One-Time CARES/COVD Funds anticipated to be received in 2020/21
- 4 Reflects the adjustment to Adopted District Budgets once CARES/COVID funding information became available.
- 5 Reflects adjustments to Special Education budgets based on increased revenues.
- 6 Reflects budgets for One-Time CARES/COVID revenues. Will be evaluated for distribution through out all expenses. Place Holder budget.
- 7 Reflects allowable Indirect Costs associated with the CARES/COVID Revenues.